

TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

(Amounts expressed in thousands of USD unless otherwise stated.)

	Notes	1 January- 31 December 2017	1 January- 31 December 2016
Revenue	22	1,679,211	1,442,159
Cost of sales	23	(837,087)	(858,463)
Gross Profit		842,124	583,696
General administrative expenses	24	(124,741)	(132,582)
Exploration and evaluation expenses	25	(109,684)	(110,789)
Marketing and sales expenses	24	(104,992)	(194,411)
Impairment charges/(reversal of impairment), net	26	(297,418)	441,602
Finance expenses, net	28	(151,560)	(207,557)
Other (expense)/income	27	(23,836)	301,357
Profit Before Taxation		29,893	681,316
Tax expense from continuing activities			
Current year tax expense	19	(87,083)	(159,160)
Deferred tax income	19	47,367	68,380
(Loss)/profit For The Year		(9,823)	590,536
Other comprehensive (loss)/income			
Actuarial gain loss		(75)	(1,161)
Change in currency translation reserves		(2,295)	8,440
Total Comprehensive (Loss)/income		(12,193)	597,815