

**TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017

(Amounts expressed in thousands of USD unless otherwise stated.)

	Notes	31 December 2017	31 December 2016
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	225,648	141,474
Trade receivables	6	201,252	248,489
Due from related parties	30	456,069	498,874
Inventory	7	131,033	300,540
Other receivables and current assets	8	64,015	54,183
<b>Total Current Assets</b>		<b>1,078,017</b>	<b>1,243,560</b>
<b>NON - CURRENT ASSETS</b>			
Linefill	7	40,874	40,606
Trade receivables	6	102,674	101,152
Due from related parties	30	-	460,909
Investment property	10	167,131	167,131
Property, plant and equipment	9	7,675,431	7,098,301
Intangible fixed assets	12	10,129	7,193
Goodwill	29	-	19,676
Other non - current assets		187,823	154,392
<b>Total Non - Current Assets</b>		<b>8,184,062</b>	<b>8,049,360</b>
<b>TOTAL ASSETS</b>		<b>9,262,079</b>	<b>9,292,920</b>

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	Notes	31 December 2017	31 December 2016
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables	14	292,333	310,712
Borrowings	13	64,439	167,245
Current tax liabilities	19	18,141	100,909
Provisions	18	38,325	37,884
Other current liabilities	15	172,792	185,730
<b>Total Current Liabilities</b>		<b>586,030</b>	<b>802,480</b>
<b>NON - CURRENT LIABILITIES</b>			
Borrowings	13	2,450,543	2,261,604
Provision for asset retirement obligation	16	475,306	460,008
Provision for employment termination benefits	18	57,108	84,525
Deferred tax liabilities	19	241,978	289,048
Other non - current liabilities	17	129,134	82,519
<b>Total Non - Current Liabilities</b>		<b>3,354,069</b>	<b>3,177,704</b>
<b>TOTAL LIABILITIES</b>		<b>3,940,099</b>	<b>3,980,184</b>
<b>EQUITY</b>			
Share capital	21	1,748,011	1,706,898
Legal reserves		2,983,849	2,773,925
Actuarial gain loss		(1,236)	(1,161)
Currency translation reserves		(1,503)	792
Retained earnings		592,859	832,282
<b>Total Equity</b>		<b>5,321,980</b>	<b>5,312,736</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>9,262,079</b>	<b>9,292,920</b>